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**Town of Madbury, New Hampshire
2016-2022 Capital Item/Project Review**

The purpose of this document is to assist in identifying needed improvements and significant additions to the Town's infrastructure and to schedule them in a priority over a six year period. This is a planning tool only and while projected ability to pay is considered inclusion in the Town's budget is not guaranteed. This process is undertaken and updated annually to review the Town's needs and accommodate the changes in those needs as well as the fiscal capacity of the Town.

The current year activities are included in this process for review. The funding amounts identified in this process for the following year will be included in the initial department request when the budgetary process begins for the upcoming fiscal year.

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Town of Madbury, New Hampshire
Capital Item/Project Historical Review Notes of Operating Budget and Capital Reserve Funds

<u>Description</u>	<u>Dept</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
<i>Capital Reserve & Trust Articles Approved at Annual Town Meeting</i>												
Property Rvaluation	Assess	11,000	11,000	11,000	11,175.00	11,000.00	11,000.00	16,250.00	15,000.00			
Purchase of Property and/or Easmt	Admin	50,000	50,000	50,000	30,000.00	50,000.00	50,000.00	50,000.00		50,000.00	50,000.00	50,000.00
Government Buildings Repair	Admin	10,000	10,000	5,000	30,000.00	10,000.00						
Fire Truck/Equipment	Fire	49,000	42,500	42,500	35,000.00	30,000.00	25,000.00	15,000.00	10,000.00	10,000.00	15,000.00	
Police Equipment*	Police	20,000	20,000	20,000	15,000.00	15,000.00	15,000.00	10,000.00				
Grounds Maintenance Equipment	Admin	5,000	5,000	5,000	5,000.00	5,000.00						
Bridge Repair and Maintenance**	Admin	15,000	15,000	15,000	10,000.00							
Hayes Rd Repair & Repave	Admin	30,000										
Town Hall Addition	Admin											
Library Building	Library	60,000	55,000	55,000	45,000.00	35,000.00	25,000.00	25,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Recreational Facilities	Prk&Rec	10,000	10,000	10,000	10,000.00	10,000.00	10,000.00	10,000.00				
Iafolla Reclamation	Admin	5,000	5,000	10,000	10,000.00	10,000.00	10,000.00	15,000.00				
Memorial Park Fund Expendable Trust		250	50	250	200.00		2,000.00	2,000.00	2,000.00			
<i>SubTotal Capital Reserve to Fund</i>		<u>265,250.00</u>	<u>223,550.00</u>	<u>223,750.00</u>	<u>201,375.00</u>	<u>176,000.00</u>	<u>148,000.00</u>	<u>143,250.00</u>	<u>37,000.00</u>	<u>70,000.00</u>	<u>75,000.00</u>	<u>60,000.00</u>

Included in Operating Budget and Other Funds

Police Cruiser	Police									25,000.00		
Road Repair and Maintenance	Admin	341,555.22	307,045.77	309,033.54	247,627.42	255,683.27	307,996.21	287,554.59	223,309.40	183,036.24	224,484.00	
Bridge Repair and Maintenance**	Admin	5,073.26	1,633.27	4,455.93	72,114.38							
Comcast Technology Funding Utilized	Admin	1,576.00	2,537.34	3,972.89	1,542.67	1,770.09	1,654.53	2,503.03	2,216.21	407.30		
Water Line Impact Funds Utilized	Admin	-					3,840.00	5,000.00		3,500.00		
Transfer to Capital Project	Admin	6,143.18					Roselawn=	56,127.65				
Conservation Funds Deposited		1,000.00	918.00	5,500.00	13,600.00	6,450.00	19,998.68	16,344.82	18,442.50	58,165.89	70,932.34	
<i>SubTotal to Include in Operating Budget</i>		<u>355,347.66</u>	<u>312,134.38</u>	<u>322,962.36</u>	<u>334,884.47</u>	<u>263,903.36</u>	<u>333,489.42</u>	<u>367,530.09</u>	<u>268,968.11</u>	<u>245,109.43</u>	<u>295,416.34</u>	

Total Operating Budget		1,322,477	1,311,062	1,262,753	1,212,515	1,187,398	1,177,292	1,156,135	1,240,583	1,119,149	1,165,728	1,032,971
HBG revenue				46,131.80	45,471.10	47,353.69	52,240.52	49,744.65	47,061.04	44,311.53	41,741.17	43,259.00
Comcast Tech Grant Funding Received				3,000.00	3,000.00	3,000.00	3,000.00		6,000.00	3,000.00	3,000.00	
Water Line Impact Funds Received											32,300.00	
Conservation Project						forgave balnc	18,888.68	15,244.82	17,307.50	Hayes=	475,191.96	Hoyts=
									Roselawn=	176,156.66	2,690.54	
						5,100.00	=ratified depoMemPrk	1994-2011 from cem lot sales				

Use of Capital Resrve for Land Purch												authorized town hall expans
												Hoyts=
												authorized purchase of iafolla land cptl
												+authorized purchase of iafolla land c
debt service for iafolla prop									51,500.00	53,000.00	54,500.00	53,500.00

Town of Madbury, New Hampshire

Capital Item/Project Summary of Operating Budget and Capital Reserve Funds to be Raised

<u>Pg#</u>	<u>Description</u>	<u>Department</u>	<u>Prior</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<i>Capital Reserve & Trusts</i>										
5	Property Revaluation	Assessing	2,069.43	11,000	11,000	11,000	11,000	11,000	11,000	11,000
7	Purchase of Property and/or Easements	Administration	202,985.06	50,000	50,000	50,000	50,000	50,000	50,000	50,000
13	Government Buildings Repair	Administration	12,682.59	10,000	15,000	15,000	15,000	15,000	15,000	15,000
17	Fire Equipment *	Fire	200,682.33	49,000	53,000	53,000	53,000	53,000	53,000	53,000
19	Police Equipment**	Police	10,981.65	20,000	25,000	25,000	25,000	25,000	25,000	25,000
21	Grounds Maintenance Equipment***	Administration	39.20	5,000	10,000	10,000	10,000	10,000	10,000	10,000
25	Hayes Rd Reconstruction (not established)	Administration		30,000	50,000	50,000	50,000	50,000	-	-
27	Bridge Repair and Maintenance****	Administration	40,076.63	15,000	15,000	25,000	25,000	25,000	25,000	25,000
31	Public Works Building (not established)	Administration		-	25,000	25,000	25,000	25,000	25,000	25,000
33	Library Building	Library	300,921.87	60,000	60,000	60,000	65,000	-	-	-
35	Recreational Facilities ^	Parks & Rec	23,162.87	10,000	10,000	10,000	10,000	10,000	10,000	10,000
39	Iafolla Reclamation	Administration	51,203.61	5,000	5,000	5,000	5,000	5,000	5,000	5,000
11	Memorial Park Expendable Trust	Cemetery	7,159.01	250	400					
<i>SubTotal Capital Reserve to Fund</i>			851,964.25	265,250	329,400	339,000	344,000	279,000	229,000	229,000
<i>In Addition to Normal Operating Budget</i>										
17	Fire Equipment *	Fire		10,000	10,000	172,000				
19	Police Equipment**	Police		7,500						
25	Hayes Rd Reconstruction (not established)	Administration						170,000		
27	Bridge Repair and Maintenance****	Administration							40,000	
33	Library Building use of FundBal	Library			210,000	50,000				
35	Recreational Facilities ^	Parks & Rec		6,370		-	-	-	-	-
<i>SubTotal Additional Operating to be Budgeted</i>			-	23,870	220,000	222,000	-	170,000	40,000	-
<i>Other Sources of Funding to be Received and Normal Operating</i>										
9	Conservation Fund	ConsrvCommissn	39,293.09	31,000	10,000	15,000	10,000			
15	Information Technology Funding	Administration	5,819.94	500						
17	Fire Equipment * (Wentworth Family Trust)	Fire		14,000	14,000					
23	Road Repair and Maintenance	Administration		350,000	355,000	360,000	365,000	200,000	370,000	375,000
27	Bridge Repair and Maintenance****	Administration			80,000		80,000		512,000	
29	Hicks Hill Water Line	Fire / Water Brd	19,960.00							
33	Library Building (donations & grants)	Library		3,000	297,000	150,000				
35	Recreational Facil ^ (Wentworth Family Trust)	Parks & Rec		8,000						
37	250th Anniversary	Administration				10,000				
41	Water Distribution Upgrade	Admin/BunkerAssc	3,456.00	8,544		555,200				
<i>SubTotal to Include in Operating Budget</i>			68,529	415,044	756,000	1,090,200	455,000	200,000	882,000	375,000
Total to Raise for Capital Item/Project			920,493	704,164	1,305,400	1,651,200	799,000	649,000	1,151,000	604,000

Town of Madbury, New Hampshire 2016-2022 Capital Item/Project Review



Project Title: Property Revaluation Capital Reserve

Department: Assessing **Location:** Town Hall

Description:

This Capital Reserve was established by Article 6 at the March 10, 2009 Town Meeting for the purpose of the revaluation of town properties; the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:

The Town is required by State of NH law to reassess all real estate within the Town every 5 years. This is a substantial cost in the years that the revaluations occur. The current outside assessing services are provided under contract by Avitar Associates, a new agreement is in place for 2016-2020.

Operating Budget Impact:

Financial Projections:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
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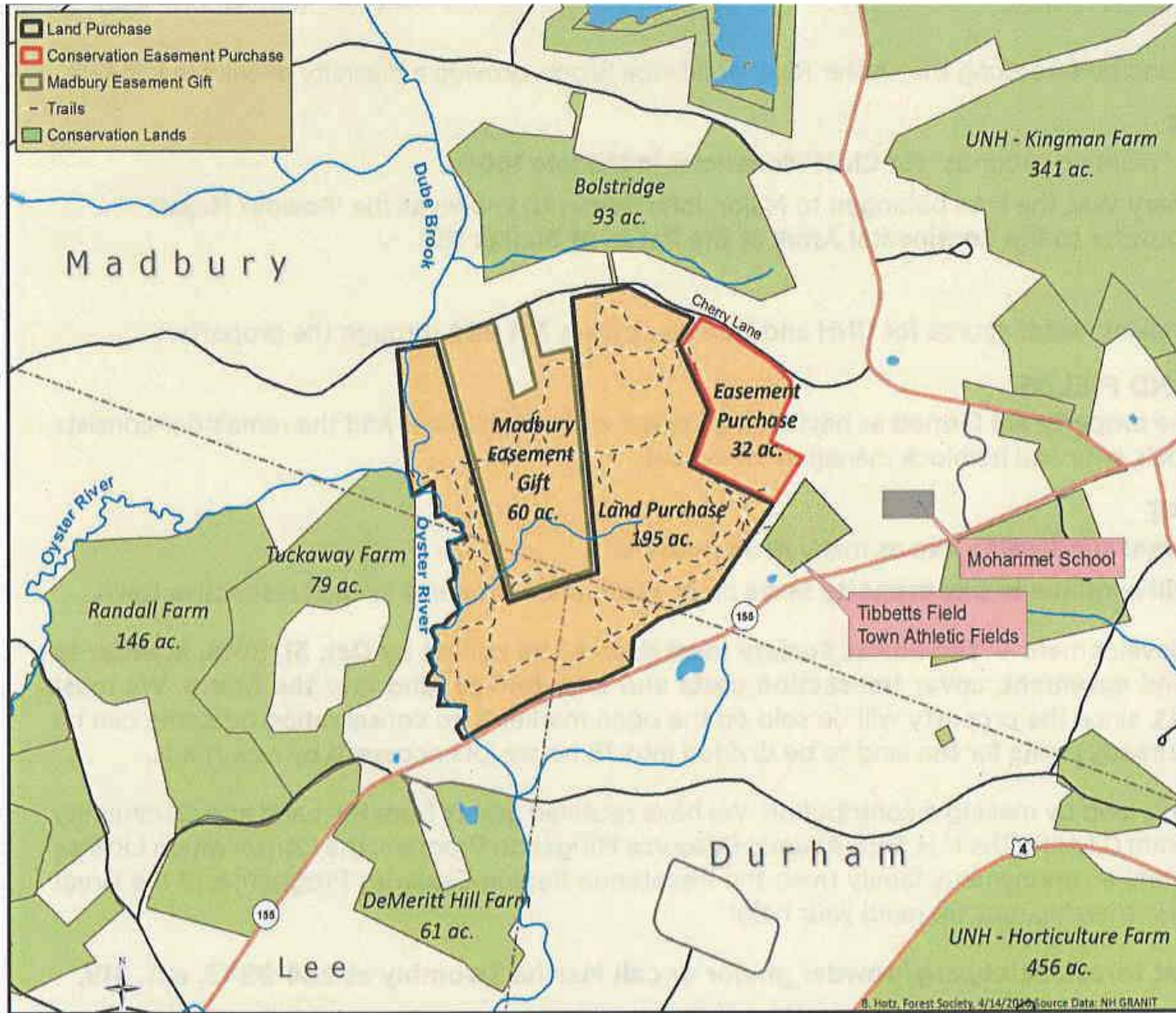
Expenditures:

predesign								
design			7,080.00	7,080.00	7,080.00	32,208.00		7,400.00
construction								
property acquisition								
equipment acquis								

Funding:

operating budget								
capital reserve	2,069.43	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00
federal								
state								
bond								
other								

Total Net Funds	2,069.43	13,069.43	16,989.43	20,909.43	24,829.43	3,621.43	14,621.43	18,221.43
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An exciting opportunity to purchase 195 acres to become a community conservation area in Madbury, Durham and Lee, and acquire a conservation easement on 32 acres of abutting working farmland.

Town of Madbury, New Hampshire 2016-2022 Capital Item/Project Review



Project Title: Purchase of Property and/or Easements Capital Reserve

Department: Administration

Location: Town Hall

Description: This Capital Reserve was established by Article 9 at the March 14, 2000 Town Meeting for the purpose of the purchase of property and/or easements; the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale: This fund gives the Town the ability to purchase property and/or easements that become available and would be in the Town's interest to own for recreation, development or conservation purposes. Prior uses have included \$15,000 toward Hoyt purchase, \$200,000 toward Iafolla purchase, \$48,559 toward Roselawn purchase and \$285,000 for the purchase of a portion of the Schreiber property. Current consideration being considered in FY2016 to use \$50,000 along with an easement on the former Schreiber Property as part of the Town's support of the Powder Major Conservation Project being coordinated by the Society for the Protection of NH Forests (SPNHF). Use of the funds follows a public hearing process.

Operating Budget Impact: The annual reserve set aside allows a more evenly distributed budgetary impact.

Financial Projections:

Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
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Expenditures:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
pre-design								
design								
construction								
PowderMajorProjct		50,000.00						
equipment acquis								

Funding:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
operating budget								
capital reserve	202,985.06	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
federal								
state								
bond								
other								

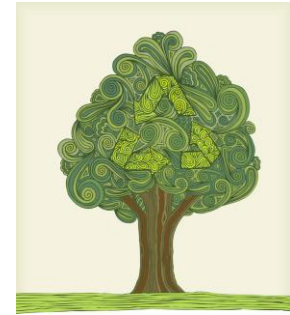
Total Net Funds	202,985.06	202,985.06	252,985.06	302,985.06	352,985.06	402,985.06	452,985.06	502,985.06
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Properties with Expenditures or Donations for Land and/or Easement by the Conservation Commission (draft)

Year	Project	Cost*	Acres	Location	Protection type
1989	Fernald/Wentworth/ Fern Way	LCIP, donations by Fernald- Tasker/Wentworth/Cragin	124/8/18	Nute Rd/Town Hall Rd/Fern Way	CE/CE/CE held by LCIP
1992	Bolstridge	\$15,000/ and assumption of road upgrades for Cherry Ln	90	Between Hayes Rd and Cherry Ln	Deed restrictions, ball fields, tennis courts, pools allowed
2005	Hoyt Pond	\$35,000, and some value donated by developer	37	Common area assoc. w/ Hoyt Pond, and some. With BOS	Deed restrictions similar to conservation easement.
2007	Tasker Ln	Donation by developer	38	Tasker Ln and Route 155	Deed restrictions similar to conservation easement.
2007	Hayes Farm & Roselawn Farm	\$475,000/donation/FRPP grant	90/60	Mill Hill Rd along the Bellamy River. Perkins Rd (some easement area in Durham)	CE held by town. CE held by SELT, USDA
2014	Lahey	\$2,500 amt. needs verification	42	SAT Water Supply Reserve in Barrington	CE held by SPNHF
2015	Renna	\$1,000	35	SAT Water Supply Reserve in Barrington	CE held by SPNHF

*Cost amounts not always completely from CC funding.

Town of Madbury, New Hampshire 2016-2022 Capital Item/Project Review



Project Title: Conservation Fund

Department: Conservation Commission

Location: various

Description:

This Fund authorized by RSA 36-A:5 was first added to by the Town per warrant article 12 of the 1980 Town meeting. Money may be expended by the Conservation Commission for its purposes without further approval of the town meeting. Funding sources include 50% of the LUCT (adopted provision authorized by RSA 79-A:25 by warrant article 10 of the 1989 Town meeting), unexpended balance of the Commission’s annual budget (when approved annually by Town warrant), and other income including gifts. The custodian of the funds is the Town Treasurer.

Rationale:

This fund gives the Town the ability to purchase property and/or easements that become available for conservation purposes. Currently, the Commission is supporting (\$25,000) the SPHNF purchase of land and easement on the Powder Major property on Cherry Ln. Anticipated LUCT will result from the 7 lots being developed on Long Hill Circle and 4 frontage lots on Hayes Rd will cause additional monies to be added to this fund in the next few years. At current valuations, LUCT results in about \$5,000 per lot to the CC.

Operating Budget Impact:

Financial Projections:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
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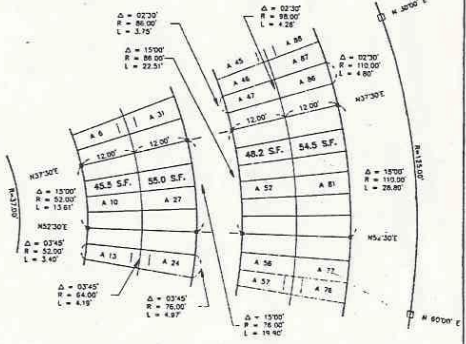
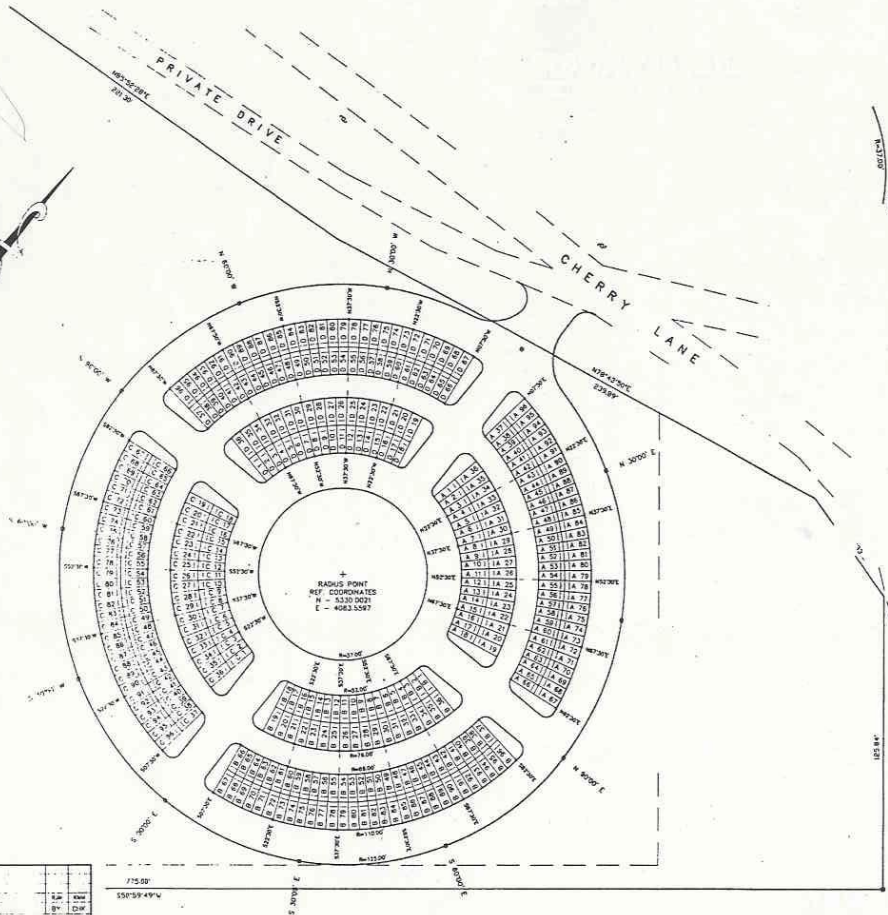
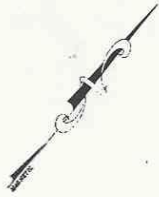
Expenditures:

predesign								
design								
construction								
property acquisition		26,000.00						
equipment acquis								

Funding:

operating budget								
capital reserve								
federal								
state								
bond								
other	39,293.09	31,000.00	10,000.00	15,000.00	10,000.00			

Total Net Funds	39,293.09	44,293.09	54,293.09	69,293.09	79,293.09	79,293.09	79,293.09	79,293.09
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PROJECT NO.	92-517	PILOT LAYOUT		FILEBOOK & PAGES	
DATE		BY			
REVISIONS					

DRAWN BY: RHM FILE C-3 P.137-1313
 SCALE: 1" = 20'



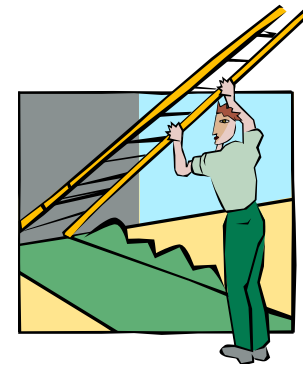
M. S. survey associates, inc.
 P.O. Box 681 - 17 FORDLAND STREET
 DORSET, NH 03824 (603) 742-0911

SURVEYING - PLANNING - CONSULTING

**Town of Madbury, New Hampshire
Property Inventory**

V a l u e

<u>Map#</u> <u>Lot</u>	<u>Location</u>	<u>Acres</u>	<u>Bldg</u>	<u>Features</u>	<u>Land</u>	<u>Total</u>	<u>Description</u>
7 3-B	7 Town Hall Rd	23.15	-	-	214,500	214,500	Hicks Hill, Rec. & Conservation
7 14	9 Town Hall Rd	2.2	117,700		149,700	267,400	Library
6 1	12 Town Hall Rd	12.03	-	26,100	527,800	553,900	Demeritt Town Recreation Park Fields
7 13,13A&13B	13 Town Hall Rd	4.37	499,500	8,500	159,400	667,400	Town Hall built 1861, addtn 1984, new addtn 2005
7 17-A	Town Hall Rd	7.97	-	-	32,300	32,300	LCIP Wentworth Conservation Easement - Hicks Hill
7 21	Town Hall Rd	13.54	-	-	51,500	51,500	Hicks Hill, Rec. & Conservation -behind Town Hall
7 22	Town Hall Rd	5	-	-	22,500	22,500	Hicks Hill, Rec. & Conservation
6 4-C	2 Cherry Lane	5.72	-	2,800	171,400	174,200	Madbury Cemetery & Memorial Park
9 5-A	24 Pudding Hill Rd	10	-	-	100,000	100,000	Buffer at NEMR
8 4	25 Pudding Hill Rd	57.67	-	-	709,400	709,400	Transfer Station
8 16	178 Madbury Rd	1	62,700	-	125,000	187,700	Old Fire Station former Madbury Center School
8 26	186 Madbury Rd	0.37	-	-	7,100	7,100	Madbury Road triangle park
8 27	334 Knox Marsh Rd	9.47	704,900	92,500	303,700	1,101,100	Safety Complex & Elliott Field
7 3-A	Knox Marsh Rd	1	-	5,000	1,900	6,900	Pump House on Bellamy feeds Reservoir on Hill serving Fire Dept
8 30	Tasker Lane (conservation)	37.97	-	-	29,900	29,900	Tasker Lane Conservation Area open space of cluster development
9 60	Garrison Lane	6.74	-	-	40,500	40,500	Garrison Lane Natural Area
9 68-K	Off Hoyt Pond Rd	36.77	-	-	27,800	27,800	Hoyt Pond Conservation Area
9 60-L	Garrison Lane	3.45	-	-	37,000	37,000	Jabre Farm Park
1 31,31A&31B	North Bellamy Reservoir	51.82	-	-	279,400	279,400	tax deed, wet, no frontage
1 40	Green Hill Rd	10	-	-	163,200	163,200	tax deed, Dover Class A trail
1 44	Green Hill Rd	0.75	-	-	9,700	9,700	tax deed, wet, Class VI road
1 41	North Bellamy Reservoir	10	-	-	22,500	22,500	tax deed, wet, no frontage
2 16-A	45 Nute Rd	1.83	-	-	148,500	148,500	Bellamy Conservation parcel A -subdiv plan
2 16-B	River Nute Rd	4.68	-	-	10,000	10,000	Bellamy Conservation parcel B -subdiv plan
2 14	7 Fern Way	18	-	-	-	-	LCIP Fern Way Conservation Easement -open space Fern&Moss subdivs
3 16	Old Stage Rd	24	-	-	381,400	381,400	Gravel Pit lafolla
3 16-A	Barbadoes Pond	1.5	-	-	23,400	23,400	Barbados Pond frontage, no access
5 14	Hayes Rd	90.86	-	-	234,373	234,373	Bolstridge Recreation Area
6 4	25 Lee Rd	49.18	-	-	361,749	361,749	Tibbetts Field
3 32	Bellamy River	0.8	-	-	1,800	1,800	tax deed, no frontage
3 54	189 Littleworth Rd	0.25	-	-	7,000	7,000	tax deed, wet, Rt 9 frontage
4 22	Moharimet Dr	2.35	-	-	137,300	137,300	Moharimet Field, park potential at subdiv
4 23	Moharimet Dr	3.7	-	-	8,300	8,300	Bellamy River Wetland Preserve
6 13C	40 Cherry Lane	60.1	-	-	390,100	390,100	former Schreiber Property on Cherry Lane



Town of Madbury, New Hampshire 2016-2022 Capital Item/Project Review

Project Title: Government Buildings Repair Capital Reserve

Department: Administration

Location: various

Description:

This Capital Reserve was established by Article 5 at the March 13, 2012 Town Meeting for the purpose of major repairs to town government buildings; the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:

Periodic maintenance repairs such as roofing, boilers, security systems, etc are infrequent but costly when necessary. In 2014 the Board of Selectman authorized \$10,372 to be used to begin to address roof leaks at the Safety Complex and then \$32,000 to replace a section with metal roofing . Another portion of that roof will be replaced in 2017.

Operating Budget Impact: The annual reserve set aside allows an even impact on the budget.

Financial Projections:

Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
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Expenditures:

complex 2nd part of roof		30,000.00					
town hall security system			4,000.00				
construction			10,000.00				
property acquisition							
equipment acquis							

Funding:

operating budget							
capital reserve	12,682.59	10,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
federal							
state							
bond							
other							

Total Net Funds	12,682.59	22,682.59	7,682.59	8,682.59	23,682.59	38,682.59	53,682.59	68,682.59
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**Town of Madbury, New Hampshire
Draft Town IT Inventory**

	<i>Desktop</i>	<i>Laptop</i>	<i>Monitor</i>	<i>Printer</i>	<i>UPS</i>	<i>Dock</i>	<i>Modem</i>	<i>Switch</i>	<i>Wireless AP</i>	<i>Projector</i>
Admin. Assistant	2		2	1	2					
Network				1			1	2	1	
TC/TC	1		1	1	1					
Treasurer	1		2	1	1					
Building Inspector		1	1	1		1				
Supervisors of Checklist	1	1	1							
Boards and Commissions	1		1	1						1
Public Access	1		1							
Internet Access										
Website										
Totals	7	2	9	6	4	1	1	2	1	1

Draft Library IT Inventory

	<i>Desktop</i>	<i>Laptop</i>	<i>Server</i>	<i>Monitor</i>	<i>Printer</i>	<i>UPS</i>	<i>Modem</i>	<i>Switch</i>	<i>Wireless AP</i>	<i>Projector</i>	<i>Camera</i>
Public Access	3	2		3	1	2					
Staff	2	1	0	2	1	2	1	1	1	1	1
Internet Access											
Website											
Totals	5	3	0	5	2	4	1	1	1	1	1

**Town of Madbury, New Hampshire
2016-2022 Capital Item/Project Review**



Project Title: Information Technology

Department: Administration

Location: various

Description:

The franchise license agreement, for the period ending on July 12, 2015, held by Comcast allots a grant to be provided to the Town annually for the purpose of funding computer related needs of the town. The new franchise agreement with Comcast will not include this funding source. The internet service for Town Hall and the Safety Complex are covered by these funds.

Rationale:

The internet service for Town Hall and the Safety Complex are covered by these funds and additionally have assisted with necessary computer upgrades. In the future these costs will need to be included in the operating budget requests. In 2016 the proposal to the Wentworth Family Trust includes utilizing \$500 to purchase a large format scanner for town department and board use.

Operating Budget Impact:

The funding provided by outside sources reduces the need to raise funds for this equipment in the operating budget.

Financial Projections:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
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Expenditures:

predesign		1,678.80	1,750.00	1,750.00				
design								
construction								
property acquisition								
equipment acquis		500.00	641.14					

Funding:

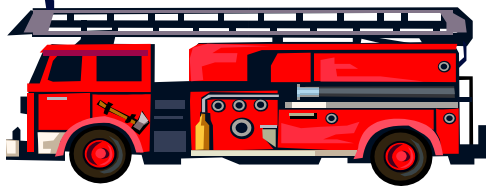
operating budget								
capital reserve								
federal								
state								
other -franchise	5,819.94							
other -Wentworth Family Trust		500.00						

Total Net Funds	5,819.94	4,141.14	1,750.00	-	-	-	-	-
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Town of Madbury, New Hampshire
Schedule of Fire Vehicular Equipment

<u>Year</u>	<u>Make</u>	<u>Model</u>	<u>Year of Acquisition</u>	<u>Year of Disposition</u>	<u>estim Original Cost</u>	<u>2014 Ins Value</u>	<u>Estimated Useful Life</u>	<u>estimated to be replaced</u>	
1942	Chevrolet 4x4	Forestry				30,000.00		not	
1965	MercedesUnimog	Forestry				15,000.00	25	not	
1989	Ford	Engine 3 (<i>auto accident setup</i>)	1988		135,000.00	118,000.00	30	2018	
2004	KME	1200gal Pumper = Engine 1 (<i>structural</i>)	2003		224,946.00	225,000.00	25	2028	
2005	International	2000gal Pumper Tanker	2005 with grant funds		177,310.00	176,000.00	30	2035	
2008	Ford	F350 Pickup		2007	23,725.00	35,000.00	10	2017	<i>replacement not in plan</i>
2004	Chevrolet	Tahoe	2004 by PD 2015 trnsfr to Fire		28,306.00	28,000.00	5	2020	<i>replacement not in plan</i>
1998	Utility	Lighting Tower #1				1,500.00	25	2023	
1998	Utility	Lighting Tower #2				2,000.00	25	2023	
Other Fire Equipment									
1999		12 Breathing Apparatus Air Packs		estim replace=	30,000.00	not available	10	2016	
1999		24 Air Bottles for Packs		estim replace=	52,800.00	not available	10	2016	

**Town of Madbury, New Hampshire
2016-2022 Capital Item/Project Review**



Project Title: Fire Equipment Capital Reserve
Department: Fire **Location:** Safety Complex

Description:

A Fire Truck Capital Reserve was established by Article 8 at the March 8, 1994 Town Meeting for the purpose of purchasing a fire truck; the Board of Selectmen were named as agents to expend from the fund. The title of that capital reserve was changed by Article 14 at the March 12, 2013 Town Meeting to Fire Equipment Capital Reserve and the purpose restated as being for the purchase of fire equipment, the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:

These pieces of equipment are major purchases for the Town . The main current need is to prepare for the replacement of Engine 3 which does not comply with current safety code standards and is slated to be replaced after 30 years of service in 2018. This fund will also be used to assist in the cost of replacing the 12 Breathing Apparatus units which were purchased with grant funding aide in 2001 and are reaching their expected useful life. The 24 current air bottles that are used with the breathing apparatus expire in 2017 and will have to be taken out of service. A generous gift from the Wentworth Family Trust, some equipment operational budget funds and this capital reserve will be utilized to replace the 12 units and 24 bottles in late 2016 and early 2017. Additionally the anticipated replacement of the pickup truck is schedule for 2019.

Operating Budget Impact: Setting aside funding annually to accumulate for the future needs of the community is a prudent measure to assure appropriate apparatus are in place to provide adequate fire protection with reliable equipment and lessens the impact of costly mechanical repairs.

Financial Projections:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
--	-------	------	------	------	------	------	------	------

Expenditures:

pre-design								
design								
apparatus acquis-replc engine 3				500,000.00				
breathing apparatus & air bottles		37,800.00	37,800.00					
replace pickup truck					40,000.00			

Funding:

operating budget		10,000.00	10,000.00	172,000.00				
capital reserve	200,682.33	49,000.00	53,000.00	53,000.00	53,000.00	53,000.00	53,000.00	53,000.00
federal								
state								
bond								
other -Wentworth Family Trust		14,000.00	14,000.00					

Total Net Funds 200,682.33 235,882.33 275,082.33 82.33 13,082.33 66,082.33 119,082.33 172,082.33

Town of Madbury, New Hampshire
Schedule of Police Vehicular Equipment

<u>Year</u>	<u>Make</u>	<u>Model</u>	<u>Year of Acquisition</u>	<u>Disposition</u>	<u>Estim Original Cost</u>	<u>2014 Ins Value</u>	<u>Estimated Useful Life</u>	<u>estimated to be replaced</u>
<u>Vehicles</u>								
2005	Bombadier	Outlander Max 4x4 ATV	2004			7,200.00	10	2017
1994	Bombadier	SkiDoo STX	lend/lease	returned to Fish & Game Aug 2016		1,800.00		
2012	PJ	Trailer UT142	2013		3,200.00	3,200.00	15	2028
2001	Speed	Utility Trailer	2011	offline 8/2015	2,400.00	2,400.00	5	2019
2006	Ford	Crown Victoria (backup)	2006	offline 10/2015 sold to B.Garland	21,562.00	21,500.00	5	2012
2008	Ford (backup)	Crown Victoria (mileage 68,000)	2008		24,425.00	22,432.00	5	2015
2011	Ford (duty unit)	Crown Victoria (mileage 30,000)	2011		26,548.00	21,853.00	5	2017
2013	Dodge (patrol)	Charger (mileage=)	2012		26,548.00	23,318.00	5	2017
2015	Chevrolet	Tahoe	2014		32,630.00	32,630.00	5	2020
2014	Dodge (Chief's)	Charger (mileage=)	2015		26,460.00	26,000.00	5	2020
1986	American General	Hummer	2015		from military surplus \$0	30,000.00		
2008	Kawasaki "mule"	3010 4Wheel ATV Utility	2015		from military surplus \$0	8,000.00		
<u>Equipment</u>								
4	Motorola	Mobile Radios	2001		Car54 Grant		15	2016
1	Icom		2013		2,850.00		10	2023
4	Motorola	Portables	2001		Grant		15	2016
1	Motorola		2013		3,700.00		10	2023
1	Motorola	Mobile	2015		3,700.00		15	2028

**Town of Madbury, New Hampshire
2016-2022 Capital Item/Project Review**



Project Title: Police Equipment Replacement Reserve

Department: Police **Location:** Safety Complex

Description:
This Capital Reserve was established Article 6 at the March 9, 2010 Town Meeting for the purpose of purchasing police equipment and names the Board of Selectmen as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:
Timely replacement of vehicles that are used in this manner assures a reliable fleet and lessens the impact of mechanical repairs. Currently the department of has five (5) police cruisers. The intent is to use the fund to replace the oldest car every two (2) years as well as provide sufficient funds for replacement/refurbishment of items if needed such as mobile radio units and other large infrequent purchases. This objective can continue to be achieved by annually setting aside \$25,000.

Operating Budget Impact: The annual reserve set aside allows an even impact on the budget.

Financial Projections:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
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Expenditures:

equip acquis-radios								
equip acquis-tahoe								37,000.00
equip acquis-cruiser			31,000.00		35,000.00		35,000.00	
equip acquis-snow machine		15,000.00						
equipment acquis -atv						15,000.00		

Funding:

operating budget		7,500.00						
capital reserve	10,981.65	20,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
federal								
state								
bond								
other								

Total Net Funds	10,981.65	23,481.65	17,481.65	42,481.65	32,481.65	42,481.65	32,481.65	20,481.65
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Town of Madbury, New Hampshire
Schedule of Town Maintenance Equipment

<u>Year</u>	<u>Make</u>	<u>Model</u>	<u>Year of Acquisition</u>	<u>Year of Disposition</u>	<u>Original Cost</u>	<u>Ins Value</u>	<u>Estimated Useful Life</u>	<u>estimated to be replaced</u>
1993	John Deere	Lx188 Lawn Tractor w/Mower Deck <i>with snow blower attachment and utility trailer</i>				4,025.00		2017
2006	John Deere	997 Ztrak Tractor/Mower Deck -dies <i>field machine</i>	2006		8,000.00	13,000.00	10	2016
2015	John Deere	Z997R Large Frame 60"deck <i>primary field machine</i>	2015		20,143.18	20,143.00	5	2020

Town of Madbury, New Hampshire

Inventory of Roads

<u>Name (Aliases)</u>	<u>Length</u>	<u>Class</u>
Andrew Way	455	V -town owned & maintained
Beauty Hill Rd	1,558	VI -town not maintained
Beech Hill Rd	349	V -town owned & maintained
Bodge Road (The Old Road)	2,447	VI -town not maintained closure status being researched
Bunker Lane	2,472	VI -town not maintained
	2,462	VI -town not maintained
	3 loops	private
CampGround Rd		private - status being researched
Champernowne	2,347	V -town owned & maintained
Cherry Lane *scenic*	7,569	V -town owned & maintained
	2,587	VI -town not maintained
Cole Circle	656	private - subdiv plan
Dover Road (Route 108)	5,036	IIa -state owned secondary highway
Drew Road	2,212	V -town owned & maintained
	3,092	VI -town not maintained
Elliot Rose Drive		VI -town not maintained
Evans Road	6,161	V -town owned & maintained
Fancy Hill	1,027	V -town owned & maintained
Fern Way	1,796	V -town owned & maintained
Fitch Rd	1,874	V -town owned & maintained
French Cross Rd	1,520	V -town owned & maintained
Freshet Rd	8,424	V -town owned & maintained
Garrison Ln	3,098	V -town owned & maintained
	568	VI -town not maintained
Green Hill Rd		VI -town not maintained Dover's section is a class A trail
Hayes Rd	13,105	V -town owned & maintained
Hook Mill Rd	?	VI -town not maintained????
	1,430	V -town owned & maintained
Hoyt Pond Rd	?	fish & game maintains recreation road
	1,078	V -town owned & maintained
Huckins Rd	6,044	V -town owned & maintained
	543	VI -town not maintained
Jenkins Rd	?	VI -town not maintained
	4,577	V -town owned & maintained
Kelley Rd	?	researching the hammer head
	1,351	V -town owned & maintained

<u>Name (Aliases)</u>	<u>Length</u>	<u>Class</u>
Knox Marsh Rd (Route 155)	7,214	IIa -state owned secondary highway
Lee Rd (Route 155)	5,042	IIa -state owned secondary highway
Littleworth Rd (Route 9)	10,816	IIa -state owned secondary highway
Long Hill Circle		private
Long Hill Rd		V -town owned & maintained
		VI -town not maintained
Madbury Rd	4,014	IIa -state owned secondary highway
Madbury Woods	1,445	V -town owned & maintained
Mast Way Rd	506	V -town owned & maintained
Miles Ln	1,190	V -town owned & maintained
Mill Hill Rd	6,445	V -town owned & maintained
	3,068	IIa -state owned secondary highway
Moharimet Dr	6,566	V -town owned & maintained
Moss Lane	2,492	V -town owned & maintained
Nute Rd (Province Rd) *scenic*	9,438	V -town owned & maintained
Old Beech Hill Rd		VI -town not maintained
Old Stage Rd	6,620	V -town owned & maintained
Pendexter Rd	885	V -town owned & maintained
Perkins Rd	6,470	V -town owned & maintained
Piscataqua Rd (Route 4)	175	IIa -state secondary highway
Piscataqua Bridge Rd	1,633	V -town owned & maintained
Pudding Hill Rd	5,303	V -town owned & maintained
Raynes Farm Rd	1,131	private
Sarah Paul Hill	1,071	V -town owned & maintained
Tasker Lane	1,206	V -town owned & maintained
Town Hall Rd	5,150	IIa -state owned secondary highway
Road to Cocheco (Unnamed Rd)		VI -town not maintained
<i>Total of 171,910 feet of roadway</i>	<i>32.559</i>	<i>miles</i>

Town of Madbury, New Hampshire 2016-2022 Capital Item/Project Review



Project Title: Road Repair and Maintenance

Department: Administration

Location: various

Description:

The Town receives Highway Block Grant Aid from the State of New Hampshire per RSA235:23 and can only be used for construction, reconstruction and maintenance of the Town’s Class IV and V roads. The Town has historically appropriated funds in excess of that aid in the annual budget to cover snow plowing, road side mowing and brush maintenance, line painting and signage as well as maintaining a program of general repairs including resurfacing to maintain the integrity of the Town’s roadway infrastructure. In 2015 the HBG was \$46,674 the town budgeted \$345,500 for roadwork. The Board of Selectmen currently act as the Town’s Road Agent.

Rationale:

On the page opposite is presented an inventory of town roads. Projects last year included Perkins & Pendexter Roads and French Cross Rd. Current year projects include Pudding Hill Rd, Piscataqua Bridge Rd, and shim work on Champernowne, Mill Hill Rd, and Hayes Rd. Projects on the horizon may be Moss Lane, Fern Way and further in the future work on Hayes Rd will be a focus.

Operating Budget Impact:

The consistent inclusion in the budget and continual diligence of the Board of Selectmen in completing projects assures that the Town will not find itself in a position facing multiple large project expenditures in years to come.

Financial Projections:

Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
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Expenditures:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
pre-design								
design								
routine construction/maintenance		350,000	355,000	360,000	365,000	200,000	370,000	375,000
contrib to Hayes project <i>see next page</i>						170,000		
equipment acquis								

Funding:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
operating budget		350,000	355,000	360,000	365,000	370,000	370,000	375,000
capital reserve								
federal								
state								
bond								
other								

Total Net Funds

- - - - - - - - -

**Town of Madbury, New Hampshire
2016-2022 Capital Item/Project Review**



Project Title: Hayes Road Repair & Repave Capital Reserve

Department: Administration **Location:** Hayes Road

Description:

This Capital Reserve was established by Article 15 at the March 8, 2016 Town Meeting for the purpose of repairing and repaving Hayes Road; the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:

Major reconstruction and paving of the length of Hayes Road will be necessary. Hayes Road is 22 feet wide and 13,105 feet long, it is the longest road in the town and is very heavily traveled. The scope of this project is beyond the normal annual road budget. By setting aside funds in the next few years to supplement the normal budget the project can be prepared for without the additional cost of outside financing or major tax impact.

Operating Budget Impact:

Financial Projections:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
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Expenditures:

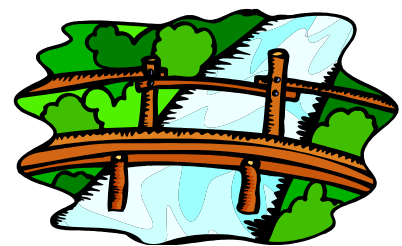
predesign								
design								
construction						400,000.00		
property acquisition								
equipment acquis								

Funding:

operating budget						170,000.00		
capital reserve	<i>new reserve</i>	30,000.00	50,000.00	50,000.00	50,000.00	50,000.00		
federal								
state								
bond								
other								

Total Net Funds	-	30,000.00	80,000.00	130,000.00	180,000.00	-	-	-
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Town of Madbury, New Hampshire 2016-2022 Capital Item/Project Review



Project Title: Bridge Repair and Maintenance Capital Reserve
Department: Administration **Location:** various

Description:
 This Capital Reserve was established by Article 5 at the March 12, 2013 Town Meeting for the purpose of repairing and maintaining town bridges; the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:
 In 2012, following the State of NH closing of a bridge on Nute Road, a temporary bridge was put in place with a life expectancy of 12-15 years. Design and construction plans will be made in the coming years for a permanent replacement to coincide with State Bridge Aid Funds which are being applied for. This capital reserve will provide for this project and assist in preparations for other future replacements including the Johnson Creek culvert on Freshet Rd. The inventory on the opposite page continues to be developed to provide more comprehensive information regarding location and condition. Many of the smaller culverts the town is responsible for will be maintained from the operating budget.

Operating Budget Impact: The consistent inclusion in the budget and continual diligence of the Board of Selectmen in completing projects assures that the Town will not find itself in a position facing multiple large project expenditures in years to come.

Financial Projections:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
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Expenditures:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
predesign								
design -Nute Rd			100,000.00					
construction -Nute Rd						640,000.00		
design -Freshet Rd				100,000.00				
construction -Freshet Rd								

Funding:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
operating budget							40,000.00	
capital reserve	40,076.63	15,000.00	15,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
federal								
state			80,000.00		80,000.00		512,000.00	
bond								
other								

Total Net Funds	40,076.63	55,076.63	50,076.63	75,076.63	80,076.63	105,076.63	42,076.63	67,076.63
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**Town of Madbury, New Hampshire
2016-2022 Capital Item/Project Review**



Project Title: Hicks Hill Water System

Department: Fire / Water Board

Location: Hicks Hill

Description:
The Hicks Hill Water System allows for water withdrawal from the Bellamy River, storage at a reservoir atop Hicks Hill, and use at the Safety Complex and a hydrant at Madbury Rd and Rt 155.

Rationale:
The upkeep of the system helps to maintain Madbury’s water rights to the Bellamy River and provides water supply capacity for fire protection needs.

Operating Budget Impact:
The developer of the Tasker Lane neighborhood provided funding of \$32,300 in 2007 to assist in maintenance to the system. Work on the pump and pump house has been undertaken without impact on the operating budget.

Financial Projections:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
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Expenditures:

predesign								
design								
construction		-		19,960.00				
property acquisition								
equipment acquis								

Funding:

operating budget		-						
capital reserve								
federal								
state								
bond								
other	19,960.00							

Total Net Funds	19,960.00	19,960.00	19,960.00	-	-	-	-	-
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If the Town finds it necessary to acquire, house and maintain equipment to be utilized for road and property maintenance some consideration will need to be given to the following items (used prices from CIPs of other municipalities to get discussion going)

Steel Insulated Building	100,000
2 dump trucks with plows	280,000
a 1/2 ton pickup truck	18,000
a front end loader	250,000
a backhoe	150,000
smaller tools (ie. wrenches, shovels, chainsaws, aircompressor)	2,000
 	<hr/>
Total Initial Setup Estimate	800,000

This assumes continued use of contractors for road sweeping, line painting, aerial tree removal estimated at \$15,000 per year. Additionally personnel costs would be added to the yearly operational budget estimated at \$85,000 per year.

**Town of Madbury, New Hampshire
2016-2022 Capital Item/Project Review**



Project Title: Public Works Building & Equipment

Department: Administration

Location: to be determined

Description:

The Town does not currently have a public works shed. It has historically contracted out work such as snow plowing, road side mowing, sweeping etc. but a time in the future may require a place to house such equipment for the Town.

Rationale:

Something to discuss and plan ahead for if needed. Some mention has been made of the property on Pudding Hill Rd where the Transfer Station is located being a possible location for this type of facility.

Operating Budget Impact: Operational cost of maintaining equipment and staffing requirements would need to be determined.

Financial Projections:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
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Expenditures:

predesign								
design								
construction								
property acquisition								
equipment acquis								

Funding:

operating budget								
capital reserve	<i>new reserve</i>		25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
federal								
state								
bond								
other								

Total Net Funds	-	-	25,000.00	50,000.00	75,000.00	100,000.00	125,000.00	150,000.00
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PROJECT TITLE: Library Building Capital Reserve**DEPARTMENT:** Library **LOCATION:** Town Hall Road**RATIONALE:**

Madbury Public Library is where “our community comes together.” Since the beginning in 2001, the Library has become an important and integral part of our town. Our experienced, professional staff and volunteers have created a first class library with a wide variety of programs and activities for patrons of all ages. In 2015, there were over 6,000 visits to the library and the collection numbers over 14,000 materials. The current building has reached its limit in what can be offered within the constraints of the physical plant.

In 2015, representatives of the Trustees, Friends, Library Staff, Selectmen and community residents formed a Capital Campaign Building Steering Committee. After an extensive review process, Manypenny Murphy Architecture of Portsmouth was selected to design the new library. Initial pre-design work was begun in 2015 and has continued in 2016.

After completing the Schematic Design Phase, the initial cost estimate for a 5,500 sq.ft. building was \$1,500,000, a figure that was deemed too high. With a targeted cost of \$1,200,000 the Design Development Phase is continuing and a 4,500 sq.ft. building is currently being proposed. The project will be a public-private partnership and the Board of Selectmen indicated the total town contribution will be \$750,000, \$430,000 from the Capital Reserve + \$320,000 from Fund Balance. There will not be a bond.

The Captial Campaign Development Committee has begun the early stage of the campaign with a target goal of \$250,000 to \$300,000. Approximately \$90,000 has been raised to date from fund raising efforts by the Friends of Madbury Library, memorial donations and pledges from residents.

Town of Madbury, New Hampshire 2016-2022 Capital Item/Project Review



Project Title: Library Building Capital Reserve

Department: Library

Location: Town Hall Road

Description: This Capital Reserve was established by Article 9 at the March 12, 2002 Town Meeting for the purpose of a Library Building Fund and names the Board of Selectmen as agents to expend from the fund. The Capital Reserve is held by the Trustees of the Trust Funds. In 2015 the Selectmen authorized funds to be used for Phase I of the PreDesign of which \$10,630 was paid and withdrawn from the Reserve. The FY2018 capital reserve will be earmarked for furnishings within the new building.

Rationale: Please refer to the narrative on the opposite page for further information.

Operating Budget Impact: At the present time, the Trustees do not anticipate hiring additional staff for the new building. However, if there is public interest to increase the hours of operation, we would respond to that as the need arises. In relation to operating costs, the new building will be approximately 3,500 sq.ft. larger than the current facility so it is reasonable to assume additional costs for heating, cooling, electricity, etc. A preliminary cost estimate by our energy consultant has indicated: Electricity will drive 100% of the overall energy needs of the new library. Based on calculations for a 5,200 sq.ft. building, using heat pumps at 250% efficiency, annual electricity costs would be approximately \$5,000.

Financial Projections:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
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Expenditures:

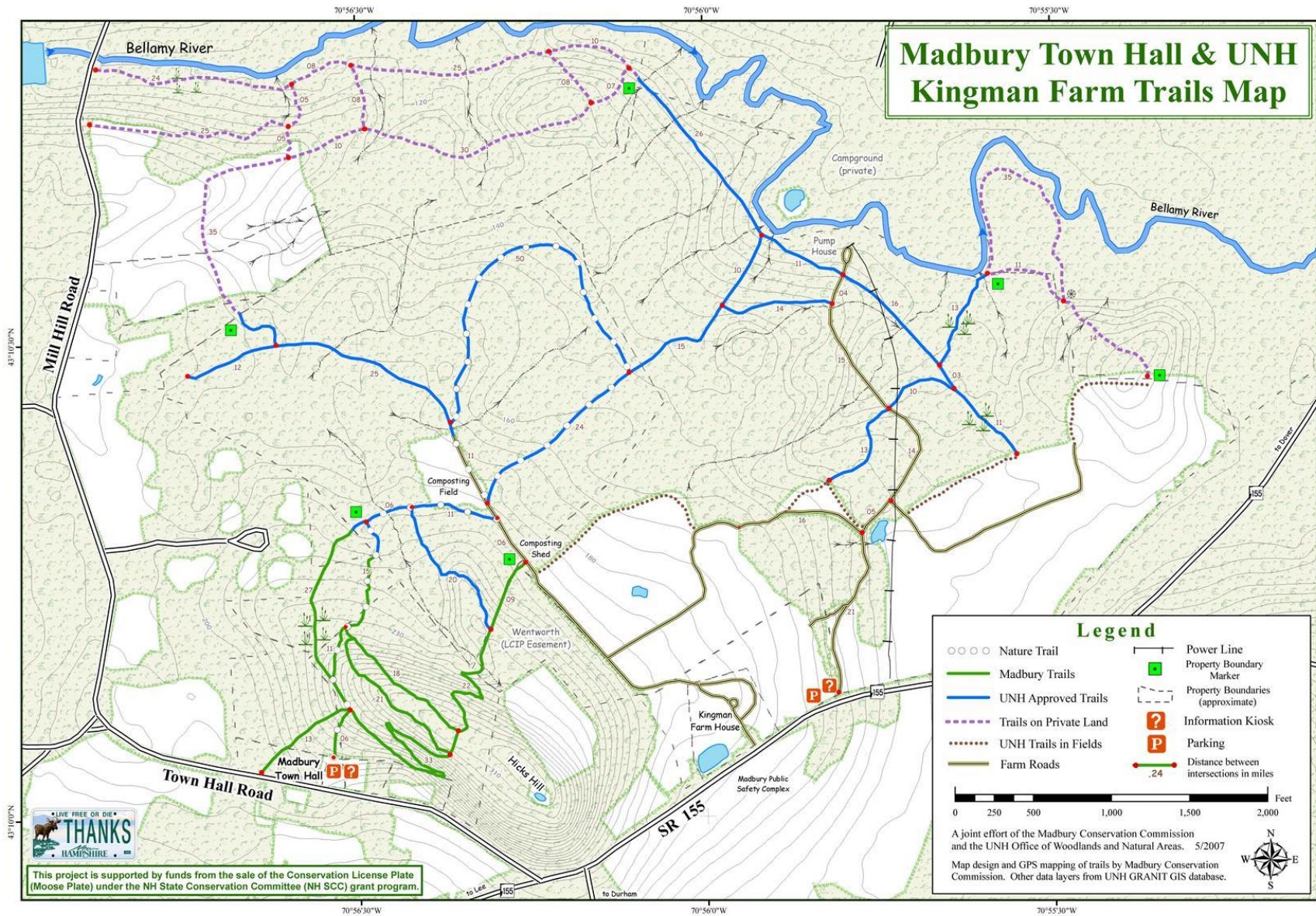
predesign \$31,436	<i>note:\$10,630</i>	20,806.42						
design \$25,100		25,100.00						
documents & bid \$54,700		32,820.00	21,880.00					
construc admin \$19,220			14,415.00	4,805.00				
construction \$1,069,544			802,157.69	267,385.90				
furniture & fixtures					66,551.87			

Funding:

operating budget								
capital reserve -total utilized for project = \$491,552	300,921.87	60,000.00	60,000.00	60,000.00	65,000.00			
grants				150,000.00				
donations		3,000.00	297,000.00					
bond								
other town funds			210,000.00	50,000.00				

Total Net Funds	300,921.87	285,195.45	13,742.76	1,551.87	(0.00)	(0.00)	(0.00)	(0.00)
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expense notes are from Manypenny/Murphy contract; capital reserve note includes funds already utilized as well as projected to be available



Town of Madbury, New Hampshire 2016-2022 Capital Item/Project Review



Project Title: Recreational Facilities Capital Reserve

Department: Parks & Recreation **Location:** various

Description:

This Capital Reserve was established by Article 5 at the March 9, 2010 Town Meeting for the purpose of planning and development of recreational facilities within the town; the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of the Trust Funds.

Rationale:

Funding was used in its entirety this year along with a generous gift from the Wentworth Family Trust and some operational funds for the installation of the ½ fitness trail and 9 pieces of fitness equipment at 4 station locations around the outside of the soccer fields at Tibbetts Facility. Future funds will be used to extend the trail with another loop toward the cemetery as well as to maintain the trails in back of Town Hall. Trail needs on the newly acquired property off of Cherry Lane will be assessed and addressed.

Operating Budget Impact:

Financial Projections:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
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Expenditures:

predesign								
design								
construction		29,152.00			25,000.00		15,000.00	
property acquisition								
equipment acquis		18,381.00					8,000.00	

Funding:

operating budget		6,370.13						
capital reserve	23,162.87	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
federal								
state								
bond								
other- <i>Wentworth Family Trust</i>		8,000.00						

Total Net Funds	23,162.87	-	10,000.00	20,000.00	5,000.00	15,000.00	2,000.00	12,000.00
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Town of Madbury, New Hampshire 2016-2022 Capital Item/Project Review



Project Title: Iafolla Reclamation Capital Reserve

Department: Administration

Location: Old Stage Rd

Description:

This Capital Reserve was established by Article 4 at the March 9, 2010 Town Meeting for the purpose of reclamation of land purchased by the Town from the Estate of Michael Iafolla; the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:

Madbury citizens voted on Article 4 of the 2005 Annual Town Meeting authorizing purchase the G&R Associates property on Tax Map 3 Lot 6. Discussion in the meeting spoke of the adjoining 90 acre parcel licensed by the State of NH for hydro-mining by Pike Industries and that a 1988 approved plan shows that, when exhausted in 10-20 years, the result will be a 60-70 acre pond of 40' depth. Michael Iafolla the principal of G&R died before the final installment payment was made on the 25 acre parcel. The Town settled with the estate and received \$15,000 from the Estate to complete the reclamation of the gravel pit (which had been an obligation of Iafolla's in the sale). The Town will continue the reclamation work in the coming year as future plans for the property remain to be developed.

Operating Budget Impact:

The annual reserve set aside allows a more evenly distributed budgetary impact as the project is further defined and developed.

Financial Projections:

	Prior	FY16	FY17	FY18	FY19	FY20	FY21	FY22
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Expenditures:

pre-design								
design								
construction		2,580.00						
property acquisition								
equipment acquis								

Funding:

operating budget								
capital reserve	51,203.61	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
federal								
state								
bond								
other								

Total Net Funds

	51,203.61	53,623.61	58,623.61	63,623.61	68,623.61	73,623.61	78,623.61	83,623.61
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The 2016-2022 Capital Item/Project Review is a working document used to coordinate needs, location, timing and financing of capital items over a 6 year and beyond time frame. It is a planning tool only and does not represent a commitment of future funds.



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